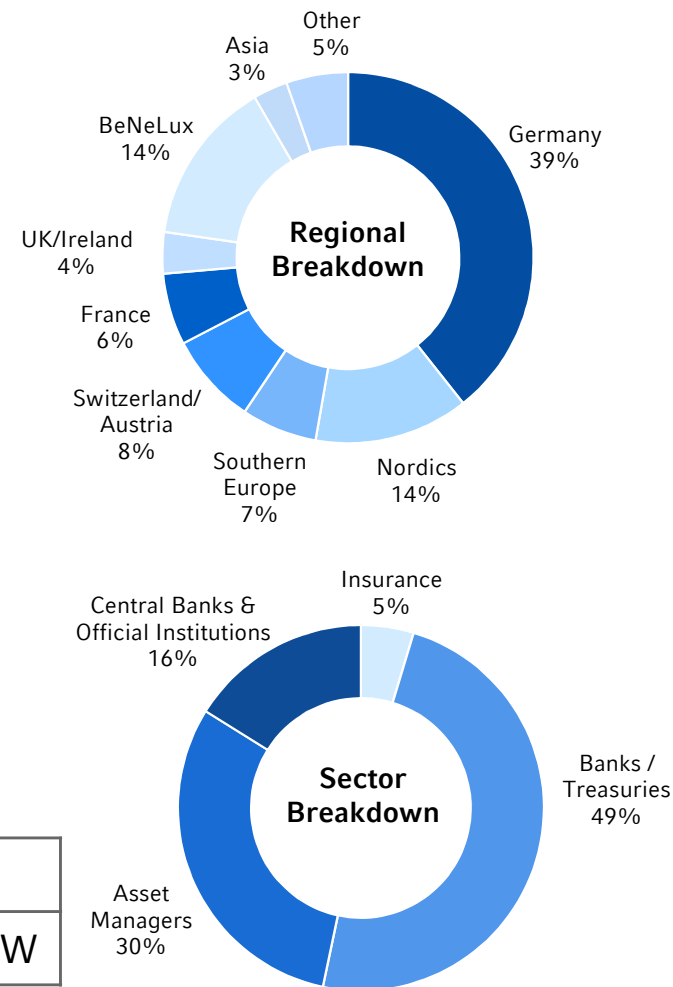


# NRW.BANK.Green Bond #2-2022 – due 2032

- Volume: EUR 1 billion
  - Alignment with EU GBS (TEG) and GBP
  - 12% adaptation: river renaturation
  - 88% mitigation: renewable energy, clean transport and energy efficient buildings
  - SPO by ISS ESG: positive
- Dynamic book-building process
  - Books opened with very strong demand
  - Final book size: EUR 4.1 billion
  - Highly diversified order book: 118 individual orders
  - Ca. 60% allocated to green investors
- Pricing
  - Midswaps -7 bps; spread tightened by 2
  - bps 80.0 bps over DBR 0% Feb-2032



ISIN: DE000NWB0AR8	Coupon: 1.625%
Maturity: 03.08.2032	Leads: BofA Securities, Citi, Commerzbank, LBBW