

Balance sheet of NRW.BANK at December 31, 2022



Assets	Dec. 31, 2022	Dec. 31, 2021	Change
	€ billions	€ billions	€ billions
Cash reserve	0.2	4.1	-3.9
Receivables from banks	56.2	46.3	9.9
Receivables from customers	58.6	57.9	0.7
Bonds and other interest-bearing securities	38.8	38.1	0.7
Equity investments in non-affiliated and affiliated companies	2.5	2.4	0.1
Other assets	3.6	4.3	-0.7
Total assets	159.9	153.1	6.8

Liabilities	Dec. 31, 2022	Dec. 31, 2021	Change
	€ billions	€ billions	€ billions
Liabilities to banks	39.9	40.0	-0.1
Liabilities to customers	10.0	11.0	-1.0
Certificated liabilities	81.7	74.1	7.6
Provisions	3.4	3.3	0.1
Subordinated liabilities	1.4	1.5	-0.1
Fund for general banking risks	1.1	1.0	0.1
Equity capital	18.0	18.0	0.0
Other liabilities	4.4	4.2	0.2
Total liabilities	159.9	153.1	6.8

NRW.BANK's results of operations	2022	2021	Change
	€ millions	€ millions	€ millions
Net interest income	658.6	668.9	-10.3
Net commission income	82.3	81.3	1.0
Net result from trading operations	0.4	0.9	-0.5
Other operating result	-107.9	-218.1	110.2
Operating income	633.4	533.0	100.4
Personnel expenses	-185.4	-155.5	-29.9
Operating expenditure	-114.0	-117.5	3.5
Administrative expenses	-299.4	-273.0	-26.4
Operating result before risk provisions/revaluation adjustments	334.0	260.0	74.0
Risk provisions/revaluation adjustments	-316.9	-237.3	-79.6
thereof:			
allocation to fund for general banking risks	-100.0	-30.0	-70.0
Taxes on income and revenues	-11.6	-17.2	5.6
Net income	5.5	5.5	0.0