

Press Release

Düsseldorf/Münster, August 30, 2022

Demand for energy efficiency programmes significantly increased

NRW.BANK extends promotional funds of 7.2 billion euros in H1 2022

- Demand for funding in the field of energy transition and environmental protection grew by 32 percent
- Volume of new commitments in promotional field Economy increased by 87 percent to 3.0 billion euros
- Infrastructure finance volume up by 43 percent

The first six months of 2022 saw NRW.BANK extend promotional funds in the total amount of 7.2 billion euros. Compared to the previous year (€ 5.3 billion), this represents an increase of 37 percent. This increase is due to the further stabilisation of the economic situation and the catching up on investments.

Demand for promotional programmes that have a positive impact on energy and resource efficiency increased significantly. NRW.BANK has pooled these programmes in the Energy Transition / Environmental Protection theme. In the first half of 2022, a strong increase of 32 percent to 2.3 billion euros (previous year: € 1.8 billion) was recorded in this field. Among others, the NRW.BANK.Effizienzkredit programme was in strong demand with new commitments of 408 million euros (previous year: € 24 million, >+100%). One reason for this increase is the fact that the programme can now also be used for the energy-efficient refurbishment and construction of commercial buildings. In the same period, new loans in the amount of 44 million euros (previous year: € 5 million, >+100%) were committed under the NRW.BANK.Elektromobilität programme.

In the promotional field Economy, NRW.BANK significantly increased the volume of new commitments. As of June 30, 2022, it amounted to 3.0 billion euros (previous year: € 1.6 billion, +87%). After the expiry of the COVID-19 aid programmes, demand for the NRW.BANK.Universalkredit programme promoting a broad range of entrepreneurial investments increased again. New commitments under this programme rose by more than 100 percent to 1.0 billion euros (previous year: € 0.4 billion). The new NRW.BANK.Gründung und Wachstum

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programme launched on January 1, 2022 recorded a new commitment volume of 238 million euros. This promotional programme pools two previous programmes and provides additional financing options. In the same period of the previous year, the volume of new commitments for both programmes was 99 million euros (>+100%). New commitments under the NRW.BANK.Digitalisierung und Innovation programme amounted to 179 million euros (previous year: € 89 million), which also represents an increase of more than 100 percent.

In the promotional field Housing, capacity and supply bottlenecks, rising prices and the low availability of residential building land affected housing construction. As a result, the volume of new commitments declined by 14 percent compared to the same period of the previous year (€ 1.7 billion) to 1.4 billion euros. However, new commitments in the field of energy efficiency increased. Newly committed loans totalled 17 million euros (previous year: € 9 million, +78%) under the NRW.BANK.Gebäudesanierung programme and 64 million euros under the NRW.BANK.Nachhaltig Wohnen programme, which was not launched until summer 2021 and which is a good start for this still young promotional programme.

In the promotional field Infrastructure/Municipalities, the volume of new commitments increased to 2.8 billion euros in the first half of 2022 (previous year: € 2.0 billion, +41%). Included here are the promotional funds for infrastructure projects, which rose by 43 percent to 1.3 billion euros (previous year: € 918 million). 307 million euros thereof were newly committed under the NRW.BANK.Infrastruktur programme (previous year: € 150 million, >+100%). New commitments under the NRW.BANK.Baudenkmäler programme, which can be used to make buildings worthy of preservation and often typical for the area fit for the future, amounted to 36 million euros (previous year: € 10 million, >+100%).

For more information, visit www.nrwbank.de

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About NRW.BANK

NRW.BANK is the promotional bank of North Rhine-Westphalia (NRW). Its mission is to support its owner – the state of North Rhine-Westphalia – in the completion of its structural and economic policy tasks. In its three promotional

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fields "Economy", "Housing" and "Infrastructure/Municipalities", NRW.BANK uses a wide range of promotion tools – from low-interest promotion loans to equity financing to advisory services. It cooperates with all banks and savings banks based in NRW on a competition-neutral basis. NRW.BANK takes into account the existing offers by the Federal Government, the North Rhine-Westphalian government and the European Union in the arrangement of its promotion.