

Press Release

Düsseldorf/Münster, February 15, 2022

NRW.Venture invests in EINHUNDERT Energie GmbH

Cologne-based start-up supports the real estate sector in switching to sustainable electricity schemes for tenants

NRW.Venture, the venture capital fund of NRW.BANK, has acquired a stake in EINHUNDERT Energie GmbH from Cologne. The investment is part of a Series A financing in which the start-up raised a total of 6.5 million euros from investors. EINHUNDERT is a fully digitalised full-service provider for tenant electricity, i.e. solar power that is generated and consumed directly on site.

“Especially with a view to the energy transition and rising prices, solar tenant electricity has huge economic potential – and this consequently also applies to EINHUNDERT’s business model. The supply concept is good not only for the climate but also for consumers, who no longer need to pay fees for the use of public power grids,” says Dr. Thomas Raueiser from the NRW.Venture Team. “This is why NRW.Venture was happy to participate in the financing round, as it allowed us to make an important contribution to EINHUNDERT’s continued growth.”

All-in package for scalable tenant electricity

Established in 2017, EINHUNDERT offers real estate companies an all-in package for scalable tenant electricity across the entire building portfolio – from the suitability assessment of the buildings to installation of the photovoltaic systems to the ongoing power supply. The use of digital electricity meters and a proprietary software platform greatly automates the process.

“Our ambition is to be the driving force behind the electrification and decarbonisation of the building stock in Germany,” says company founder and CEO Dr. Ernesto Garnier. “Over the coming years, we will transform thousands of properties into digitally operated solar power plants using photovoltaic systems and digital electricity meters.”

Previous investment via NRW.SeedCap

NRWA.BANK held shares in EINHUNDERT already prior to the investment via its venture fund. The Bank had previously invested in the start-up under the NRW.SeedCap programme. Under this programme, the Bank provides equity

Contact

Caroline Gesatzki

Press Officer

Tel.: + 49 211 91741-1847

Mobile: + 49 151 15179261

caroline.gesatzki@nrwbank.de

Düsseldorf/Münster, February 15, 2022

capital together with a business angel, in the same amount and at the same conditions (pari passu) as the latter.

For more information, visit www.nrwbank.de/en/founder/venture-capital

Follow us on www.twitter.com/NRWBANK

About NRW.Venture

NRW.Venture is the venture fund of NRW.BANK. The promotional bank for North Rhine-Westphalia uses it to support innovative and technology-driven start-ups that have a specific connection to North Rhine-Westphalia in developing, marketing and swiftly expanding their business model. The aim is to make North Rhine-Westphalia the number one federal state for innovation. Having operated in the market for over 15 years, the fund – together with private-sector investors – invests up to ten million euros of equity over several financing rounds. The NRW.Venture team is composed of 16 experts, some of whom have more than 20 years of VC experience. NRW.Venture has a total volume of 250 million euros.