

Declaration of Conformity

The Managing Board and the Supervisory Board of NRW.BANK jointly declare that the Bank complied with the recommendations of the Public Corporate Governance Code (PCGC) of NRW.BANK in 2025 save for the following exceptions. These are made transparent and justified in accordance with Clauses 1.4 and 5.2 of the PCGC of NRW.BANK.

Reappointment to the Managing Board

In light of Eckhard Forst's retirement on February 1, 2026, the Supervisory Board reappointed Gabriela Pantring as a member of the Managing Board for a further five years with effect from February 1, 2026 and also appointed her as Chairwoman of the Managing Board at its meeting on July 9, 2025. In deviation from Clause 3.2, the reappointment of Gabriela Pantring thus took place more than one year before the end of the previous term of appointment on October 31, 2026.

Submission of Resolution Proposals to the Supervisory Board

In deviation from Clause 5.1.5, documents required for decisions were, in exceptional cases, submitted to the members of the Supervisory Board less than 14 days prior to the meeting. This

was mainly due to current developments. Thanks to the availability of the Managing Board for answering questions prior to the meetings, the preparation of the Supervisory Board meetings by the Executive and Nomination Committee and the possibility for comprehensive discussions during the meetings, it was nevertheless ensured that the necessary resolutions were addressed and adopted.

The Managing Board and the Supervisory Board of NRW.BANK remain committed to the Public Corporate Governance Code and intend to comply with its recommendations also in future unless transparent and justified exceptions appear sensible and necessary.

NRW.BANK
March 2026

The Managing Board
The Supervisory Board