

Investor Information, 20.01.2026

## NRW.BANK Funding Strategy 2026

The key cornerstones of the Funding Strategy 2026 are summarized below:

- **Funding volume:** EUR 11 – 13 billion.
- **Target average maturity:** 5 – 7 years.
- **Benchmark issuances (EUR & USD):** at least one benchmark with a minimum volume of EUR/USD 1 billion and a maximum size of EUR/USD 1.5 billion.
  - Taps from benchmark bonds issued from 2025 onwards are possible up to the total maximum size of EUR/USD 1.5 billion.
- **Green Bonds:** at least one issuance with a minimum volume of EUR 500 million under our [Green Bond Concept](#).
- **Social Bonds:** at least one issuance with a minimum volume of EUR 1 billion under our [Social Bond Concept](#).
- **GBP-Benchmark:** possible depending on market conditions
- Other foreign-currency issuances are possible depending on market conditions

Your investment in NRW.BANK bonds underpins the bank's promotional programmes in North-Rhine Westphalia, which focus on sustainable and digital transformation, strengthening social infrastructure, and promoting the regional economy.

Thank you in advance for your support in 2026. Should you have any questions or concerns, please do not hesitate to [contact](#) us.

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